# Index to Volume 30

## May 13 to October 28, 1922 Inclusive


### A

Adams Express Co. 531
Administration Costs, Cutting 588
American Bankers Association, A Message to the 817
American Can. Co. 1001
American Steel Foundries 356
American Tel. & Tel. 43, 610
American Water Works & Elect. Co. 932
American Woolen Co. 110
Anaconda Copper Mining Co. 368
Auto Body Makers Compare, How 757
Automobile Companies Are Doing, What the 112
Atlantic Gulf's Position 775

### B

Baltimore & Ohio R. R. 346
Bank Credit Activity Is Changing, How 1021
Bank Legislation, Indications Opposed to Early 908
Bank Rulings and Decisions 1020
Bankers' Convention, The American 906
Banking, The Human Element in 261
Banking Situation, The 909
Bits of Wall Street History 92, 253, 497, 664, 902
Bonds, $5,500 in Long Term 673
Bonds, A Short Talk About 344
Bond Buyers' Guide 23, 103, 184, 264, 343, 425, 509, 593, 675, 751, 835, 913
Bonds, Convertible as Investments 833
Bonds High Enough? Are 506
Bonds, Investing in 508
Bonds, Leading Sugar Co. 749
Bond Market Averages 68, 156, 234, 306, 388, 568, 588, 635, 716, 794, 877, 956, 1042
Bond Market, A Year in the 912
Bond Opportunities for Shrewd Investors 589
Bond Program, An Interesting 590
Bonds, Purchasing an Income Through Non-Callable 341
Bonds Reached the Top? Have 831
Bonds, Sound Yielding a High Return 423
Bond Switches, Suggestions for 20
Bond Switches Recommended, Four 672
Bonds That Eventually Should Sell Higher 100
Bonds, The Future of Government 1018
Bonds, What Equipment Offer 750
Bonds, What Yields Indicate in 832
Bond for "Widows and Orphans" 911
Bondholders, Current Opportunities for 910
Boom? Is This a Real Business! 170
Branch Banking Legislation Unlikely 1019
British Government Bonds as Investments 94
Brokers' Loans Too High? Are 93
Brooklyn Edison Co., Inc 444
Brooklyn Union Gas Co. 445
Brooklyn Rapid Transit Co. 204
Budget, Another Income Builder Submits 769
"Budget Fever," BYFI Dept. Catches 525
Budget Idea, Income Builder Develops 608
Building Revival, Stocks Affected by the 190
Building Your Future Income:
- We Little Fellows 37
- The Fool Crop 117
- The Brutal Truth 198
- Your Best Friend 277
- If You Don't Start You Don't Arrive 361
- Being a Piker 439
- Stone by Stone 524
- A Carfull of People 605
- My Point of View 688
- Our Old Timer Reads a Book 766
- A Creed for Investors 848
- True Talk 1017
- Summing Up 927

Business Approaching Normal 178
Business Awaiting New Developments 502
Business, Continued Growth of 338
Business Definitely on the Upgrade 16
Business? Is This a Good Time to Go Into 260
Business Man's $10,000 Investment 35
Business Outlook as Viewed by Economic Authority 334
Business Situation at Glance, The 581
Butterick Deserves Better Market Treatment 845
Buy? Is This the Time to 498

### C

California Oils, Looking Into the 532
California Packing Corp. 273
Canadian Pacific 990
Canadian Provincial and Municipal Bonds as Investments 665
Canadian Securities Department 880, 1044
Canadian Securities, Money Making Opportunities in 500
Chesapeake & Ohio R. R. 594
Chicago Market, Looking Into the 520, 685
Chicago, Milwaukee & St. Paul 428
Chicago & Northwestern's Recovery 916
Coal Situation, The Gravity of the 587
Coal Stocks, The Effect of the Strike on the 108
Commodities, Dealing in 668
Commodities, How Authorities View Position of Two Leading 746
Copper Companies, Potential Earnings of the 290
Coppers, Merger Possibilities in the 450
Copper Stocks, The Most Promising 451
Copper Stocks to Discard 48
Copper Stocks Are Rated, How 614, 697
Corporation, The 770
Corn Products Refining Co. 1000
Corporation Is Formed, How the 852
Cosden & Co. 125, 934
Costs Lower—Profits Greater 174
Cracking Process Gives the Best Gasoline Yield, Why the 124
Current Bond Offerings 70, 150, 218, 298, 380, 460, 548, 636, 706, 786, 868, 948, 1034

### D

Department Store Stocks, Good Investments Are? 762
Diary of a Goop in the Stock Market 537
Discretionary Pools, A Warning 13
Dividend Announcements, Important 59, 155, 227, 299, 389, 467, 549, 634, 720, 963
Dividends, Common Stocks That Are Close to 518

### E

Economics, An Introduction to 609
Economic System Developed, How the 692
Economist Views Conditions, How a 978
Editor, A Chat With the 165, 325, 405, 485, 573, 653, 733, 893, 973
Electrical Industry, What Is the Outlook for? 918
Equipments, Where the, Stand Today 430
Erie R. R. 838
Europe—A Speculation 986
Europe? Should America Finance 89
Europe Cannot Pay, Why 336
Export Trade and The Investor 825

### F

Famous Players-Lasky Corp. 30
Farmer and Investor, Linking Up 822
Farming Population? Is Prosperity Ahead for the 416
Farm, Saving the Old 278
Federal Reserve Functions, How the 745
Finance, Features of Current 741, 979
Financial Europe as I Saw It:
- England 499
- France 584
- Germany 666
- Central Europe 743

Financial Independence, How I Attained 39
Financial Independence, What Is? 1007
Financing, A Dangerous Precedent in 903
Foreign Loan Policy Should Be Strengthened 222
Foreign Markets, America in 904
French Bonds Safe, Are 256
Funding the Difference 796
Future, How I Planned for the 689

### G

Galveston-Houston Electric 141
Gas Stocks, The Position of the 694
General American Tank Car Co. 842
General Electric Co. 435
German Securities Are Speculative, Why 176
Golden Horde, The 40, 202
Government Creates Investment Opportunities, How the 249
Graphs, The Trend in 333
Great Northern R. R. 676
Great Northern Certificates Are No Longer Attractive, Why 601

### H

Harding Done? What Has 489
Home Building, The High Spots of 690
Home Buying Good Business for the Young Married Couple? Is 42
Home? How Much Need You Have to Build a Home 931
Home Owning Proposition, Getting Down to Cases 607
Home, Why I Would Not Buy a 527
Hupp Motor Car Corp. 195

### I

Immigration Law Cripple Industry? Will 819
Income Account Is Prepared and What It Means, How the 930
Income Builders, Points for 41, 121, 440, 529, 608, 691, 769, 851, 931, 1009
Income, Leaving Your Future 928, 1010
Income, Making the Other Fellow Build Your 443
Independence in 15 Years, Financial 201
Industry, Master Minds of 768
Industrial Securities, Inquiries on 36, 115, 197, 275, 357, 437, 523, 603, 687, 764, 847, 925
Industrial Turmoil Leads, Where 657
Industrial Companies, In a Class by Themselves 353
Industries, Outlook for the Principal 420
Inflation or Prosperity? 898
Inspiration Consolidated Copper Co. 129
Insurance Measure Up to Your Income? Does Your 120
Insurance Problems, Three Interesting 850
Insurance Offerings, Should Employees Subscribe to Group? 929
Insurance Problems, Solving Individual 200, 442, 526
Insurance and Saving, a New Way 440
Insurance, Blasting Out the Facts About 359
International & Great Northern 512
International Nickel Co. 835
Intimate Talks With Readers 50, 132, 212, 289, 374, 454, 538, 620, 800, 965
Invest $50,000, How to 922
Invest, Mistakes That Taught Me How Not to 358
Invest $10,000, How to 114, 274
Invest, Where to 507
Investing $10,000 to Yield 6½% 182
Investors Indicator 116, 276, 438, 604, 765, 926
Investor, How Smith Became an 281
Investor, The Leading 1011
Investors, Of Interest to New 528
Investments 441
Investment Remaining Opportunities 983
Investment, Bonds for Speculative 988
Investment Position, Improving Your 760
Investors, New Traps for 172, 335
Investors' Vigilance Committee 414, 496, 582, 693, 778, 939, 823, 1028
Investors, That Growing Army of 661
Insurance, Does the Middle-Aged Bachelor Need Life 38
Italian Bonds Safe? Are 418

### J

Jewel Tea Co. 192
Jones Bros. Tea Co. 192

### K

Kansas City Southern Ry. 188
Kayser, Julius & Co. 843

### L

Laclede Gas Light Co. 772
Labor Right? Is 492
Leaders Think, What the 91
Lehigh Valley R. R. 266
Livermore's Methods Analyzed:
1. How He Prepares for the Day's Work 739
2. Arrangement of His Office 820
3. What He Looks for on the Tape 982

Livermore Methods That Produce Profits 577
Lloyd George, The Retirement of 984
Loews, Inc. 194

### M

Making Profits by Cutting Waste 9
Mark Losses, Salvaging Your 540
Market, New Vital Factors Shaping 490
Market Statistics 68, 156, 234, 306, 388, 458, 468, 635, 716, 794, 876, 956, 1042
Market, The Real Force Behind the 251
Market Street Railway 933
Marland Oil Co. 126, 935
Maxwell Motor Corp. 436
Mergers, Speaking of 292
Metals, Statistical Position of the 128
Metals as a Commodity Group 936
Metal Shares? In What Position Are the 858
Mexican Crude, The Loss of 855
Mexican Debt Near Settlement 826
Mining Securities, Inquiries on 210, 616, 938
Missouri Pacific R. R. 596
Montana Power Co. 283
Montgomery-Ward Co. 602
Motor Truck as a National Utility, The 12
Motor Truck Securities? What Is Behind the Advance in 350
Motor Industry in a Strong Position 680

### N

National Cloak & Suit Co. 602
National Inventory of Our Raw Material 996

National Lead Co. ..... 31
Newcomers on the N. Y. Stock Exchange... 270
New Haven Coming Back? Is..... 104
New Security Offerings, Inquiries on.. 22, 102, 185, 265, 345, 426, 510, 592, 674, 752, 834, 914, 1021.
New York Central, What Consolidation Would Mean to ..... 25
New York Stock Exchange, An Open Letter to the President ..... 245
New York Stock Exchange Price Range of Active Stocks..... 52, 124, 214, 294, 376, 456, 544, 622, 702, 782, 864, 944, 1032
Northern Pacific R. R..... 836

O

Oil Bonds as Investments..... 262
Oils, Facts About the South American..... 448
Oils, Five Low Priced..... 367
Oils, The Outlook for the Minor..... 206
Oil Industry from Costly Errors, Saving... 662
Oil Industry, Trouble in..... 612
Oil Mergers, Accomplished and Proposed.. 286
Oil Securities, Inquiries on.....288, 534, 857
Oil Situation, This Paradoxical..... 366
Oil Situation, The Mexican..... 447
Outlook, The ..... 7, 87, 167, 247, 327, 407, 487, 575, 655, 735, 815, 895, 975
Over-the-Counter ..... 62, 144, 222, 304, 386, 466, 554, 632, 712, 792, 874, 954, 1040

P

Pacific Gas & Electric Co..... 364
Pacific Tel. & Tel. Co..... 57
Paper Companies, The Three Largest..... 598
Partial Payment Plan, Odd Lot Executions and the ..... 494
Philadelphia Co..... 383
Pittsburgh Coal Co..... 33
Pond Creek Coal Co..... 355
Postum Cereal Co. ..... 32
Preferreds, Attractive ..... 921
Preferred Stocks That Offer a High Return, Attractive ..... 682
Price Movement and Its Relation to Business ..... 96
"Prize Story," A Criticism of the..... 199
Prosperity, Clearing the Way to..... 828
Prosperity, Retarding National..... 670
Provisions I Have Made for My Family in Case of My Death..... 118
Public Buying Power Increasing, Is..... 580
Public Utility Preferred Stocks, Twenty.... 363
Public Utility Investment Suggestions, Ten.. 282
Public Utility Rates Be Reduced, Will.... 853
Public Service Corp. of N. J..... 301
Public Utility Shares Again in Favor..... 203
Public Utilities, Inquiries on..... 45, 446, 773
Public Utilities, What to Expect From the.. 771

R

Rails Being Neglected? Are the..... 24
Rails, How Recent Rate and Wage Reductions Affect the ..... 254
Rails, Present Position of the..... 660
Railroad Bonds, Some Remaining Opportunities in ..... 748
Railroad Credit, Improvement in..... 26
Railroad Bonds, Fare in Reorganization, How ..... 186
Railroads, Industrial Expansion and the.... 427
Railroad Earnings:
Railroads Complete a Prosperous First Quarter ..... 27
April Earnings Reflect Business Improvement ..... 189
May Earnings Show Slight Improvement ..... 348
June Traffic Best of Year..... 511
Complete June Earnings Slightly Below March Level ..... 678
July Earnings Good Despite Strike... 756
Strike Reduces August Earnings..... 915
Railroad Securities, Inquiries on..... 107, 349
Railroad Stocks, Selecting the Best..... 753
Railroads, What a 6% Return Would Mean to the ..... 106
Railway Steel Spring..... 111
Rating System, An Improvement Suggested. 516
Read, What Shall I..... 280
Readers' Round Table..... 127, 211, 539
Real Estate Mortgage Bonds..... 591
Real Estate, The Lure of Suburban..... 849
Rent Payer's Revolt..... 119
Rulings and Decisions..... 908
Russian Trade Puzzle, Solving the..... 15

S

Sears Roebuck & Co..... 522
Securities, Recently Listed.....1004
Shipping Stocks, What Is Ahead for the... 840
Shipping Subsidy Justifiable? Is..... 583
Shipping Surplus, The Menace of Our..... 169
Short Selling Is Necessary, Why..... 130
Silver Producers? Where Do the, Stand... 268
Silver, What Is the Outlook for..... 776
Sinclair Consolidated Oil Co..... 613
South American Issues, Attractive..... 14
Smith Reads "Law One"..... 362
Smith's Second Attempt..... 606
Smith Tries Again ..... 767
Smith Sees the Point.....1008
Standard Gas & Electric..... 551
Standard Oil Co. of N. J..... 774
Standard Oil of Indiana..... 47
Standard Oils, Melon Cutting Spree in.....1016
Steel Companies Are Combining, Why..... 98
Steel Industry, Glimpses of the..... 901
Stick! ..... 525
Stocks Compare, How the Leading..... 824
Stocks Going Higher? Are..... 331
Stock Holdings, Overhauling Your..... 846, 924, 1006
Stocks, How to Select the Best..... 411
Stocks I Would Not Buy..... 196
Stock Market Averages..... 68, 156, 234, 306, 468, 558, 635, 716, 794, 876, 956, 1042
Stock Market, Mathematics Applied to..... 332
Stocks, Participating Preferred..... 352
Stocks, Preferred, Some Attractive Non-Dividend Paying ..... 433
Stocks:
Which Is the Best $2..... 432
Which Is the Best $3..... 517
Which Is the Best $4..... 600
Which Is the Best $5..... 683
Which Is the Best $6..... 759, 844
Which Is the Best $7..... 923, 992
Stocks Today, The Best Industrial..... 920
Stock Values, Arithmetic and..... 908
Sugar Industry Turns the Corner..... 268
Sugar Outlook Encouraging..... 586
Sulphur Stocks as Investments.....1002
Switching Into the Strong Industries..... 597
Switches, Five Desirable..... 34

T

Tariff Affect Industry, How Will the..... 980
Tariff Cripple Industry? Will the..... 409
Tarift Making? Can Politics Be Eliminated From ..... 659
Taxes? Are Lower in Sight..... 737
Tax Exemption, The Menace of..... 802
Tennessee Copper & Chemical Co..... 536
Third Avenue Railway..... 221
Thousand Dollars, My First..... 279
Tidal Osage Oil Co..... 207
Tire Companies Are Doing, What the..... 258
Tobacco Stocks, The Leading..... 28
Trade Associations Are Vital to Business, Why ..... 72
Trade Position, Fundamental Aspects of Our 95
Trade, Large Volume of..... 994
Trade Tendencies..... 18, 99, 180, 285, 340, 422, 504, 618, 671, 698, 780, 830, 940, 1025
Transit Problem, New York's..... 122
Treasury Stands, Where the..... 329
Trend of Dividends, The ..... 11
Trend of Money, Prices and Credit..... 907
Trend of Money, Prices and Production.... 17, 179, 339, 503, 829
Trade and Commerce, Trend of Manufacture. 995

U

Unlisted Utility Bonds..... 56, 140, 220, 300, 382, 462, 550, 628, 708, 788, 870, 952
Unlisted Utility Bonds, The Best..... 1014
United Fruit Co. ..... 681
United Railways Inv. Co..... 123
United States Steel Corp..... 514

V

Vanadium Corporation ..... 686
Vauclain, Samuel Looks Forward to "Flood Tide of Prosperity"..... 90
Vivaudou, Inc., V..... 272

W

Wall Street, The Unfortunates of..... 131
War Finance Corporation..... 183
Western Maryland R. R..... 754
Western Union Tel. Co..... 730
White Eagle Oil & Ref. Co..... 46
Woodin, Views the Equipment Situation, How President ..... 900
Wuxtry, Wuxtry, All About the Examination of North American Banana Official.. 370

X, Y, Z

Zinc Industry, Rapid Improvement in..... 696

(*Continued from page* 1059)

had developed the Mexican oil fields would be lucky if they succeeded in getting out three quarters of their original investment.

It is quite possible Mexican Petroleum may find new production and that the stock will go higher. We can only say that there are many uncertainties in the situation and we would deem it a very wise move on your part to reduce your commitments to decidedly moderate proportions especially as you have a handsome profit.

## ATTRACTIVE BONDS

### Five That Give Good Return

*I have noted that the Inquiry Department from time to time has recommended Sinclair Consolidated 1st lien and collateral 7% bonds which yield 6.8%, and I have purchased two. I always diversify my investments, however, and therefore would like to have your suggestions as to some other issues that give a good return into which I can switch some of my other bonds that now give a low yield.—J. S. F., Duluth, Minn.*

Your idea of diversifying your investment in bonds is an excellent one and we are pleased to suggest the following issues into which we believe it would be advisable to switch bonds that are not returning a very high yield.

| | *Price* | *Yield* |
|---|---|---|
| South Porto Rico 1st Mtge. 7s, due 1941 | 101¼ | 6.9% |
| Southern Rwy. general Mtge. 4s, due 1956 | 70 | 6.10 |
| Missouri Pacific, Gen. Mortgage 4s, due 1975 | | 6.12 |
| Chile Copper 6s, due 1932 | 95¾ | 6.6 |
| St. Louis, San Francisco Adj. Mtge. 6s, due 1955 | 84¾ | 7.2 |

While all of these bonds are not considered high grade they are securities of companies whose earnings are showing improvement and we feel that they are getting into a stronger investment position and that if you distribute your holdings amongst them you will have little to worry about as regards the safety of your principal and you will be getting an excellent return.

## OTIS STEEL

### Stocks Highly Speculative

*I am desirous of securing information in regard to Otis Steel.—C. P. J., Toledo, O.*

Otis Steel Co. owns three steel plants in Cleveland, a coal mine in the West Virginia field and is interested in iron-ore lands in the Messabi region of Minnesota. It has outstanding $10,000,000 1st mortgage bonds; $8,630,600 7% cumulative preferred and 470,666 shares of common stock of no par value. Operations for 1921 resulted in a deficit of $5,500,000 in which was included around $2,500,000 inventory adjustments. For the first quarter of the current year deficit before depreciation amounted to $365,188. No dividends are being paid on the preferred and common stocks, which, under the circumstances are highly speculative and we do not consider them attractive.